

**CORPORATE RISK REGISTER**

Relevant Portfolio Holder	Cllr Roger Hollingworth
Portfolio Holder Consulted	-
Relevant Head of Service	Jayne Pickering – Exec Director Finance and Resources
Ward(s) Affected	All Wards
Ward Councillor(s) Consulted	No

**1. SUMMARY OF PROPOSALS**

- 1.1 To present Members with the updated 2014/15 corporate risks to be included in the Corporate Risk Register.

**2. RECOMMENDATIONS**

- 2.1 **The Board is asked to agree the corporate risks to be managed during 2014/15.**

**3. KEY ISSUES**

**Financial Implications**

- 3.1 Effective management of Corporate Risks ensures that the Council's financial position is protected.

**Legal Implications**

- 3.2 By ensuring the Council has a robust framework for Risk Management, there should be assurance that effective controls are in place to mitigate legal challenge and support compliance to legal duties.

**Service / Operational Implications**

- 3.3 A new framework for corporate risk has been developed following discussions with service teams, managers and is currently being audited as part of the Annual Audit Plan. The list of strategic risks included below also includes the risk associated with Corporate Fraud as requested at the last meeting. The risks link to the individual departmental registers that have been regularly presented to this Board. Occasionally risks are moved from the departmental to the corporate register if their effect is seen to be of a wider strategic nature than originally anticipated. Once agreed by Members the detailed Corporate Risk Register will be developed for management by officers and reported to this Board on a quarterly basis.

- 3.4 The risks to be contained within the Corporate Register are deemed as Strategic as they have the following impact:
- if realised, could fundamentally affect the way in which the Council exists or provides services in the next five years.
  - These risks will have a detrimental effect on the Councils' achievement of the key purposes
  - Risk realisation will lead to material failure, reputation damage, loss or lost opportunity across the Council
- 3.5 The risks identified below are managed by the Heads of Service and Directors. The risks are monitored on a quarterly basis and actions are undertaken to ensure adequate and robust controls are in place to mitigate any risk.

**CORPORATE RISKS 2014/15**

- **Commissioning role of County Council is not delivered effectively which impacts upon the Council**
- **Council does not respond to financial constraints effectively**
- **Impact of Political Change ; National , Regional or Local**
- **Interactions with LEP and stakeholders fail to operate effectively**
- **Council fails to deliver transformed services**
- **Partners / Stakeholders unwilling to change how they deliver services ( transformation)**
- **Shared Services fail to deliver / satisfy the needs of the Council**
- **Corporate Fraud is not managed across the Organisation**
- **Failure to effectively implement Individual Electoral Registration**

**Customer / Equalities and Diversity Implications**

- 3.6 There are no implications arising out of this report.

**4. RISK MANAGEMENT**

- 4.1 The corporate risk register is part of the wider risk framework currently in place at the Council.

**AUDIT BOARD**

**19<sup>TH</sup> JUNE 2014**

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5. **APPENDICES**

None

6. **BACKGROUND PAPERS**

Department Risk Registers

7. **KEY**

N/a

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